

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD

Trading as HEADSTRONG

(a company limited by guarantee and not having a share capital)

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED DECEMBER 31ST, 2012

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

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NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
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COMPANY INFORMATION

DIRECTORS	Dr. Sheelah Ryan (Chairperson) Graham Law (Treasurer) Dr. Tony Crooks (Vice Chair) Angela Greatley Ian Simington Greg Sparks Dr. Patricia O'Hara Danuta Gray Joe Horan Patrick McGorry Johnathan Sexton Ian Daly	Appointed 15 March 2012 Resigned 14 December 2012 Appointed 14 December 2012 Appointed 4 April 2013
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SECRETARY	Dr. Joseph Duffy	Appointed 12 July 2012
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CHARITY REGISTERED NUMBER	17439
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COMPANY REGISTRATION NUMBER	421016
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REGISTERED OFFICE	16 Westland Square Pearse Street Dublin 2
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BANKERS	Bank of Ireland plc Lower Baggot Street, Dublin 2
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AUDITORS	GBW Statutory Auditors 88 Lower Lesson Street , Dublin 2
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SOLICITORS	Eversheds One Earlsfort Terrace, Dublin 2
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Directors Report
FOR THE YEAR ENDED DECEMBER 31ST, 2012

The Directors have pleasure in submitting the audited financial statements of the company for the year ended 31st December 2012 to the members.

Incorporation and Operation

The company was incorporated in May 2006 as a company limited by guarantee and having no share capital. The objectives of the Company are charitable in nature, with established charitable status (registered Charity number CHY 17439). All income is applied solely towards the promotion of the charitable objectives of the Company.

Principal activities, business review and future developments

Principal activity

As a limited Company the report and results are presented in a form which complies with the requirements of the Companies Acts 1963 to 2012.

Although not obliged to comply with the Statement of recommended Practice (SORP): Charity Accounting and Reporting, as issued by the Charities Commissioner for England and Wales, in October 2005, the Company, as a registered charity, has implemented its recommendations where relevant in these accounts.

The main activities of the company are charitable, as outlined below.

Review of the business

In 2012 Headstrong continued its work to improve mental health and well-being services and supports for young people and to change how we think about and support young people's mental health in Ireland. Headstrong's structure to deliver this has three inter-related programmes: (i) Jigsaw - Service Development and Evaluation, (ii) Research and (iii) Advocacy. We do this by listening to young people, changing how we provide services that reach out to them, and changing how we view and talk about mental health as a society.

Jigsaw - Service Development and Evaluation

In 2012, Headstrong worked in the four established Jigsaw projects (in Galway, Roscommon, Meath and Kerry) to consolidate and develop those projects. In addition in 2012 a further six projects were in development, this expansion was supported by funding from the HSE.

As part of Headstrong's support, financial grants can be allocated to Jigsaw Projects, subject to them fulfilling the terms of a Jigsaw agreement.

In addition to this grant funding from Headstrong, local partners, led by the HSE, contribute to the resources required in the local Jigsaw projects.

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The 2012 grant payments and future grant commitments at 31st December 2012 are as follows:

	HSE grant through Headstrong	Pre 2012	2012	Future commitments	Total
1) Jigsaw Galway		702,200	167,317	83,482	953,000
2) Jigsaw Roscommon		138,083	50,361	204,639	393,083
3) Jigsaw Kerry		317,028	86,411	116,561	520,000
4) Jigsaw Meath		59,109	244,762	146,129	450,000
5) Jigsaw Donegal	HSE grant		83,317	1,090,242	1,358,000
6) Jigsaw Offaly	HSE grant		52,780		
7) Jigsaw Tallaght	HSE grant		36,332		
8) Jigsaw Clondalkin	HSE grant		44,624		
9) Jigsaw Dublin 15	HSE grant		50,654		
10) Jigsaw Fingal	HSE grant		51		
Total		1,216,420	816,610	1,641,053	3,674,083

Table 1

In 2012, Jigsaw Galway and Roscommon set about merging their governance and management structures, in line with the HSE re-defined area of Galway/Roscommon. As Galway is an already established Jigsaw project, there was a planned sharing of learning, staff and experience in establishing a Hub in Roscommon. The Hub opened in November and operates on a Hub and outreach basis. Prior to this, the Jigsaw Roscommon team were actively working with the statutory and other service providers to take and facilitate referrals.

Following an in-depth review of Jigsaw Kerry's services, from October an interim management group worked on re-establishing the project, by strengthening clinical links with the HSE. In the interim period the focus of Jigsaw Kerry was on youth and community engagement with the Youth Advisory Panel and the schools element of Jigsaw. Jigsaw Kerry will re-launch in March 2013 with direct supports available through the Hub in Tralee.

Jigsaw Meath continued to grow from its Hub in Navan in 2012, promoting the Hub supports and further developing Jigsaw schools in four VEC schools and one Youthreach. The schools element involves mental health expertise from the HSE and National Educational Psychological Service (NEPS) and is supported across the whole school environment. Youth Participation in the design and on-going management is also a key component.

With the support of HSE funds six further Jigsaw projects were selected in 2011 in Counties Donegal and Offaly, Tallaght, Clondalkin, Dublin 15 and Fingal in Dublin. In 2012 planning teams and Youth Advisory Panels were established and developed local Jigsaw business plans, using the Needs and Resource Analysis done in 2011 as the basis for the plan development. Premises were identified for the Jigsaw Hubs and the recruitment of small core teams began. In 2012 Jigsaw Donegal and Jigsaw Offaly opened and the remaining Jigsaws in Tallaght, Clondalkin, Dublin 15 and Fingal are planned to open in 2013.

As part of Headstrong's support, from 2012 Headstrong has a strong role in the employment of staff, including project managers and clinical staff. In order to employ and support clinical staff Headstrong has resourced a clinical governance function. This is key to ensuring safe and best practice clinical supports provision in Jigsaw projects.

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Supported by resourcing from Limerick Regeneration, Headstrong worked with a Jigsaw planning team in Limerick, chaired by the HSE. In 2012 a Needs and Resource Analysis was conducted and from this a local Jigsaw business plan was drafted in 2012.

Pre- Jigsaw support

Headstrong also provided advice and support to a number of other communities, interested in developing youth mental health and well-being initiatives in their communities, either directly or through the Headstrong Learning Network (HLN). Headstrong worked with the Mayo Youth Mental Health Initiative in 2012 and with a further eight communities through the HLN. The emphasis of the HLN is on bringing key community leaders together in collaboration with Headstrong to work through various modules that aim to evolve their planning for what is needed to better support young people's mental health and well-being in their local community.

The eight communities that took part in the 2012 Headstrong Learning Network were: South Tipperary, Waterford, Wexford, Kilkenny, Sligo/Leitrim/West Cavan, Kildare, Louth, Bray/North Wicklow.

Training and events

Headstrong, with the support of the Jigsaw projects, has developed a range of training programmes that were refined in 2012. Training & event talks in Jigsaw communities include community awareness, youth awareness, training for Jigsaw staff and for those in the community who engage with young people in their work. These vary in length from talks that are a 40 minute class period to a six day training programme. In 2012 there were 564 events attended by 18,722 people delivered in Jigsaw communities by Headstrong and Jigsaw staff.

Data collection

All Jigsaw projects use an online data collection & case management system. This system facilitates case management data collection for local Jigsaw projects. This data is collated centrally across all of the projects and it enables Headstrong to prepare a comprehensive evaluation of the entire Jigsaw Programme. All Jigsaw projects have participated in Headstrong's on-going evaluation throughout 2012.

A total of 1,945 young people were supported through the Jigsaw projects in 2012. Young people came to Jigsaw primarily through self or parental referral. Supports were provided to young people aged 12- 25 with the majority aged 16 and 17.

Not all young people are supported by Jigsaw in the same way, as their needs are different. Some were seeking information or met briefly with a support worker (20%). Others set goals and worked on a specific problem over a period of two to six sessions (44%). In line with Jigsaw's inter-agency approach, much of the work was done in consultation with parents, youth workers, and other youth and mental health support services (36%).

There is a growing demand from communities around the country to develop Jigsaw to respond to the mental health needs of young people. Headstrong is constrained by resources to develop beyond the current level of Jigsaw projects and is working to secure additional funding to grow Jigsaw to a national network that will mean that every young person in Ireland can access mental health supports in a local Jigsaw project.

Research

Data collection and analysis of the My World Survey was completed in early 2012 and the findings of the My World Survey were launched in May. This research was conducted by the UCD School of Psychology in conjunction with Headstrong. The survey is Ireland's first comprehensive national

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database of youth mental health and represents the in-depth responses of 14,306 young people aged 12-25. This survey is the first in-depth insightful barometer of the mental health and well-being of Ireland's adolescents and young adults. It is used to guide the work of Headstrong and Jigsaw to meet the real identified needs of young people and is also shared widely to influence the services and systems that impact on young people's mental health.

As part of developing Jigsaw projects in communities, we carry out extensive Needs and Resource Analysis research within each area to facilitate the design of appropriate services. To ensure that local efforts are effective and appropriate, we conduct on-going, rigorous evaluation of Jigsaw.

Advocacy

Advocacy is a crucial pillar of Headstrong's mandate to change how Ireland thinks about young people's mental health.

Headstrong established a Youth Advisory Panel (YAP) in 2006 and an Adult Advisory Panel (AAP) in 2011. The AAP worked with Headstrong in reality testing plans and help us to pick up nuances around the challenges that parents/guardians encounter in supporting young people's mental health.

The YAP continued their work with the Headstrong team to reduce the stigma that surrounds mental health and to identify issues that impact on young people's mental health. YAP members also speak at public fora on mental health issues for young people. They continued to work alongside many national voluntary and statutory agencies to strengthen the voice of young people in decision and systems that impact on young people. In 2012 the YAP reviewed how they wanted to interact with the board of Headstrong and two members of the YAP now attend Headstrong board meetings.

Youth participation is a guiding principle of Headstrong's work and is a central feature of the design and planning of all Jigsaw projects. Each Jigsaw project also has a Youth Advisory Panel and there are representatives from local Jigsaw YAPs on the national YAP.

In 2012 Headstrong's launched a partnership with the Gaelic Players Association (GPA) enlisting 25 county players to act as 'Youth Mental Health Advocates' in their communities, to speak publicly and through a social media campaign about mental health. These players were inducted in youth mental health by a team of psychologists and trainers from Headstrong. This programme was then extended to Ladies GAA players and Headstrong training materials are used in player and coach development.

In 2012 our Think Big partnership with Telefonica O2 was endorsed by the Telefonica Foundation. The Foundation now has a greater involvement in Think Big in Ireland as part of a pan-european programme. In 2012, 139 Think Big projects were approved and 310 young people attended training. Headstrong also provides training to O2 staff who are Think Big project mentors in supporting young people, and train the Think Big projects on mental health, project management and communications skills.

Premises

Headstrong lease an office premises at 16 Westland Square, Dublin 2. This lease runs until December 2014. Headstrong also lease a premises at Primary Care Centre, Golf Links Road, Roscommon, the Hub base for Jigsaw Roscommon. This lease runs until April 2017, with a break clause at 1st November 2014.

Funding commitments

Headstrong secured funding from the One Foundation for 2012 & 2013 based on submitting a business plan for 2012-2014. The One Foundation closes on 31st December 2013 and no future funding will be available from this source from that date.

Headstrong also received final year funding from the Atlantic Philanthropies for a three year grant in 2012. Headstrong were successful in securing grant aid for a further two years (2013 & 2014) from the Atlantic Philanthropies. The Atlantic Philanthropies intended to end grant giving in Ireland in 2016 and there is no commitment for further funding from this source beyond 2014.

Following on from Headstrong being chosen as O2's charity partner for three years in 2010, in 2012 the Telefonica Foundation became involved in the support of Think Big programme developed by O2 and Headstrong. This includes financial support and networking opportunities with other European Countries operating the Telefonica Foundation Think Big programme. This enables Headstrong and O2 to deliver the Think Big programme and also includes funding to Headstrong to contribute to core costs of the organisation. Staff at O2 support this partnership by mentoring Think Big projects and also by fundraising for Headstrong.

In line with a HSE Service Level Agreement Headstrong received funding in 2012 to develop the Jigsaw Programme to new locations and to support pre-development work in other communities. This funding comprises funding to Headstrong and also funding to be utilised in the growing network of Jigsaw projects. This funding has been channelled through Headstrong for the benefit of the six new local Jigsaw projects.

The initial agreement with the HSE was for funding for the years 2011-2013. The funding for 2012 was reduced by 14% and the 2013 funding will at the same level as 2012 funding.

In 2012 Headstrong continued to grow the fundraising function to assist with the need for sustainable and diverse income streams to support Headstrong's continued work.

Headstrong received pro-bono support for professional services and also from UCD towards the My World Research. Individual supporters of Headstrong made donations and many supporters organised fundraising events on our behalf.

The exit of both the One Foundation and Atlantic Philanthropies as significant funders for Headstrong coupled with the cut in the HSE funding will place considerable strain on the resourcing of Headstrong and the Jigsaw network. Headstrong are committed to finding other resources to replace philanthropic funding both through statutory and fundraising sources.

Headstrong is grateful to all donors and fundraisers for their generous support, which helps the organisation to develop high quality and innovative approaches which empower communities to support young people in Ireland aged 12-25 to achieve better mental health and well-being.

Future Developments

Headstrong will build on the substantial work done to date to support the 10 Jigsaw projects to develop the range of supports and services in communities for youth mental health. Jigsaw projects in Tallaght, Clondalkin, Dublin 15 and Fingal will open in 2013. Headstrong will continue to provide support to other communities to develop local responses to the mental health needs of their young people.

Headstrong will build on its research agenda by releasing and publicising further thematic analysis of the data collected through the My World study on the risk and protective factors for young people's mental health.

Headstrong will develop its advocacy to change how we think about youth mental health through its own staff, the Youth and Adult Advisory Panels and its partnership with Telefonica O2 and the Gaelic Player Association.

Headstrong will continue its work to secure diverse and sustainable funding streams.

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Principle Risks and Uncertainties

Headstrong is reliant on grants from philanthropy and government & donations from the public to have sufficient funding to deliver its work. Funding to replace the philanthropic investment will need to be sourced to enable Headstrong to continue to operate at current levels.

The success of Headstrong's Jigsaw programme is dependent on the local partnerships that are established and the commitment to work together and to allocate resources to the local Jigsaw project. Many of the local partner organisation are already either directly state funded or receive significant state grants, therefore the success of the Jigsaw Programme is subject to continued government funding to the relevant agencies, community and voluntary sector groups.

Directors

The following directors retired at the AGM and were re-appointed:

Ian Simington, Graham Law and Dr.Tony Crooks.

Ian Simington retired as vice chair and Dr.Tony Crooks was appointed as vice chair in November 2012. Professor Pat McGorry retired from the board in November 2012. Jonathan Sexton was appointed to the board in November 2012

Our gratitude is extended to Pat for his years of dedicated service to the board of Headstrong and to Ian for his dedicated years of service as vice chair.

Results for the year and state of affairs as at December 31st, 2012

The Statement of Financial Activity and Balance Sheet for the year ended December 31st, 2012 are set out on pages 13 and 14.

Post balance sheet events

The HSE confirmed commitment of funding for 2013 to support Headstrong and the six new Jigsaw projects.

Health and Safety

It is the policy of the Company to ensure the health and welfare of its employees by maintaining a safe place and system in which to work. The well-being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Company has taken the necessary action to ensure compliance with the Safety, Health and Welfare at Work Act, 2005.

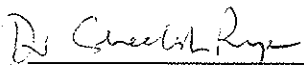
Books of Account

The Directors believe that they have complied with Section 202 of the Companies Act 1990 with regard to the keeping of books of account by employing financial personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained in their registered offices.

Auditor Auditor

In accordance with Section 160 (2) of the Companies Act, 1963, the auditors, GBW have expressed their willingness to continue in office.

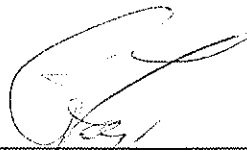
On behalf of the board



Dr. Sheelah Ryan

DIRECTOR

DATE 22 MAY 2013



Graham Law

DIRECTOR

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
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Statement of Directors Responsibilities

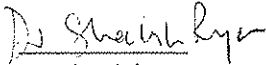
The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by the Association of Chartered Certified Accountants.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss statement of financial activities of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the board


Dr. Sheelah Ryan
DIRECTOR


Graham Law
DIRECTOR

DATE 22 MAY 2013

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2012

We have audited the financial statements of National Centre for Youth Mental Health Limited for the year ended 31 December 2012 which comprise the Income and Expenditure account, the Balance Sheet, Cash Flow Statements and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors Responsibilities Statement the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

These standards include the APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in the notes to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts, 1963 – 2012.

Matters on which we are required to report by the Companies Act 1963 to 2012

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

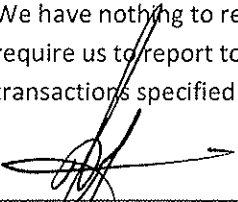
- In our opinion proper books of account have been kept by the company.

- The financial statements are in agreement with the books of account.

- In our opinion the information given in the directors' report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions of the Companies Act 1963 to 2012 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.



David Gillett FCCA
For and on behalf of
GBW
Statutory Auditors
88 Lower Leeson Street
Dublin 2

Date: 22 May 2013

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED DECEMBER 31ST, 2012**

ACCOUNTING CONVENTION

The financial statements are presented in Euro under the historical cost convention. The financial statements comply with the financial reporting standards of the Accounting Standards Board as promulgated by the Association of Chartered Certified Accountants and the Companies Acts 1963 to 2012.

FUND ACCOUNTING

The following funds are operated by the Charity

Restricted Funds

Restricted funds, represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represents amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

INCOME

Grants

Grant income from government agencies, philanthropy and other sundry sources are included in the Financial Statements on the basis of the amounts received and receivable.

Income

Income consisting of donations and other funds generated by voluntary activity are included in the financial statements when received at headquarters. Income from these sources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Donations in kind

Donations in kind are included at their estimated value in both revenue and expenditure in the year of receipt.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT that is not recoverable, as a registered charity. VAT is reported as part of the expenditure to which it relates.

Cost of generating funds comprise the fundraising costs associated with attracting voluntary income.

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STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED DECEMBER 31ST, 2012

Charitable expenditure comprises those costs for incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the legal and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on an estimate of the use of the resource.

DEPRECIATION

Fixed assets are carried at cost. Depreciation has been calculated to write down the assets at the following rates:

IT Equipment - 33%

Furniture and Fittings - 12.5%

Computer software - 20%

Website development and enhancement costs are expended in the year the costs are incurred.

PENSION

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charges to the profit and loss account.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17439.

The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds.

Irrecoverable value added tax is expended as incurred.

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STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED DECEMBER 31ST, 2012

	Notes	2012			Total	2011
		Restricted	Unrestricted	Designated		Total
		€	€	€	€	€
<u>Incoming Resources</u>						
Voluntary Income	2	1,638,205	1,698,046	-	3,336,251	2,568,718
Incoming Resources for Charitable Activities	3	-	174,725	-	174,725	74,507
Deposit and investment income		-	62,633	-	62,633	40,553
Total Incoming Resources		<u>1,638,205</u>	<u>1,935,404</u>	<u>-</u>	<u>3,573,609</u>	<u>2,683,778</u>
<u>Resources Expended</u>						
	4					
<u>Charitable Activities</u>						
	4					
Service Development		857,103	1,309,805	-	2,166,908	1,468,299
Research		-	91,042	-	91,042	202,124
Advocacy		160,286	320,586	-	480,872	301,334
Cost of Generating funds	4	-	132,530	-	132,530	98,277
Governance Costs	4	-	54,044	-	54,044	40,080
Total Resources Expended		<u>1,017,388</u>	<u>1,908,009</u>	<u>-</u>	<u>2,925,397</u>	<u>2,110,114</u>
Net Movement in funds	13	<u>620,817</u>	<u>27,396</u>	<u>-</u>	<u>648,212</u>	<u>573,664</u>

The Income and excess of Income over expenditure relate to continuing operations as no businesses were acquired or disposed of in 2012 or 2011.

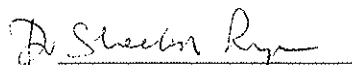
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than those included in the Statement of Financial Activity above and therefore, no statement of total recognised gains and losses has been prepared.

NOTE OF HISTORICAL COST SURPLUS AND DEFICIT

There is no difference between the loss on ordinary activities before taxation and the retained loss for the year on an historical cost basis and the corresponding amounts stated above.


On behalf of the board



Dr. Sheelah Ryan

DIRECTOR

DATE 22 MAY 2013



Graham Law


DIRECTOR

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
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BALANCE SHEET
AT 31ST DECEMBER 2012

	Notes	2012 €	2011 €
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible Assets	9	35,598	31,170
Intangible Assets	9	<u>53,378</u>	<u>6,591</u>
		<u>88,976</u>	<u>37,761</u>
CURRENT ASSETS			
Debtors	10	55,897	36,339
Cash at Bank and in Hand	11	<u>2,242,160</u>	<u>1,612,821</u>
		<u>2,298,057</u>	<u>1,649,160</u>
CREDITORS: amounts falling due within one year			
Creditors, accruals and deferred income	12	70,845	18,945
		<u>70,845</u>	<u>18,945</u>
NET CURRENT LIABILITIES		<u>2,227,212</u>	<u>1,630,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,316,188	1,667,976
NET ASSETS		<u>2,316,188</u>	<u>1,667,976</u>
FINANCED BY			
CAPITAL AND RESERVES			
Accumulated Funds	13		
Restricted		800,326	179,509
Unrestricted		1,515,863	1,488,467
		<u>2,316,188</u>	<u>1,667,976</u>

The financial statements were approved by the Board on 22 May 2013 and signed on its behalf by



Dr. Sheelah Ryan

DIRECTOR



Graham Law

DIRECTOR

DATE 22 MAY 2013

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

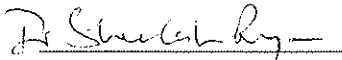
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31ST, 2012

	Notes	2012 €	2011 €
Net cash inflow from operations	14	644,402	456,630
Returns from investment and servicing of finance			
Interest income	65,074		
Interest receivable	<u>2,441</u>	67,515	19,065
Capital expenditure		(82,578)	(9,494)
Increase in cash and cash equivalents in the year		<u>629,339</u>	<u>466,201</u>

Reconciliation of net cash flow to movement in net funds (Note 16)

Increase in cash and cash equivalents in the year	629,339	466,201
Net Funds at 1 January 2012	1,612,821	1,146,620
Net Funds at 31 December 2012	<u>2,242,160</u>	<u>1,612,821</u>

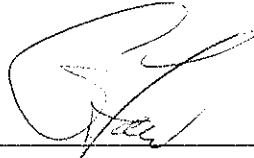
On behalf of the board



Dr. Sheelah Ryan

DIRECTOR

DATE 22 MAY 2013



Graham Law

DIRECTOR

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31ST, 2012

1. Share Capital and members liabilities

The company is limited by guarantee, not having a share capital. Consequently, the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding one euro (€1). The company is precluded by its Memorandum of Association from paying a dividend either as part of normal operations or on distribution of the Company's assets in the event of it being wound up.

2. Voluntary Income

All income is derived from activities in the republic of Ireland.

	2012			Total €	2011 Total €
	Restricted €	Unrestricted €	Designated €		
One Foundation		1,009,250	-	1,009,250	1,350,000
The Atlantic Philanthropies		327,259		327,259	340,275
HSE - National Office	1,421,280			1,421,280	500,000
Other grants	79,064	-	-	79,064	
Corporate Donations	137,861	181,265		319,126	281,166
Other donations		180,272	-	180,272	97,277
	<u>1,638,205</u>	<u>1,698,046</u>	<u>-</u>	<u>3,336,251</u>	<u>2,568,718</u>

3. Incoming Resources for Charitable Activities

	2012	2011
	Unrestricted €	Unrestricted €
Fees, Grants and other income	<u>174,725</u>	<u>74,507</u>

4. Resources expended for Charitable Activities

Restricted	2012				Total €	2011 Total €
	Service Development €	Research €	Advocacy €	Governance €		
Direct costs						
Staff and related costs	269,282		34,660	-	303,943	131,889
Office and administration costs	54,078		4,088	-	58,167	46,765
Programme costs	358,391		98,506	-	456,896	242,619
Depreciation	7,527		655	-	8,181	5,125
Total Direct costs	<u>689,278</u>	<u>-</u>	<u>137,909</u>	<u>-</u>	<u>827,187</u>	<u>426,398</u>
Support costs	167,825		22,377		190,201	83,969
Total charitable expenditure	<u>857,103</u>	<u>-</u>	<u>160,286</u>	<u>-</u>	<u>1,017,388</u>	<u>510,367</u>

Unrestricted	2012				Total €	2011 Total €
	Service Development €	Research €	Advocacy €	Governance €		
Direct costs						
Staff and related costs	379,089	19,753	144,626	-	543,468	449,056
Travel and subsistence	16,731	437	3,299	-	20,468	12,246
Office and administration costs	62,369	2,546	19,764	-	84,679	95,588
Programme costs	646,591	40,008	105,199	-	791,798	625,450
Depreciation	9,228	328	2,945	-	12,501	6,150
Annual Report costs	-	-	-	9,245	9,245	6,986
Board expenses	-	-	-	12,030	12,030	7,852
Auditors remuneration	-	-	-	4,798	4,798	4,250
Total Direct costs	<u>1,114,010</u>	<u>63,072</u>	<u>275,833</u>	<u>26,074</u>	<u>1,478,988</u>	<u>1,207,578</u>
Support costs	195,795	27,971	44,753	27,971	296,490	293,892
Total charitable expenditure	<u>1,309,805</u>	<u>91,042</u>	<u>320,586</u>	<u>54,044</u>	<u>1,775,478</u>	<u>1,501,470</u>

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31ST, 2012

4.	Resources expended for Charitable Activities (cont'd)		
	Unrestricted	2012	2011
	Cost of Generating Funds	€	€
	Staff and related costs	30,008	26,720
	Office and administration costs	12,504	15,685
	Fundraising campaigns	15,659	12,862
	Depreciation	1,636	1,025
	Support Costs	72,724	41,985
	Total cost of generating funds	132,530	98,277
5.	Activities included in support costs	2012	2011
		€	€
	Staff and related costs	472,843	363,683
	Travel and subsistence	5,780	6,914
	Office and administration costs	72,349	46,174
	Depreciation	8,443	3,075
		559,415	419,846
6.	Employees and remuneration		
	The average number of staff employed in 2012 is 21 (2011 14). This include employees of Headstrong and of local Jigsaw projects. The Directors serve on the Board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these d		
7.	Pension information	2012	2011
	Pension costs	38,316	36,727

The company operates an externally funded defined contribution scheme that covers substantially all of the employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

8. **Taxation**
Headstrong have been granted Charitable Status by the Revenue Commissioners under Section 207 of the Taxes Consolidation Act, 1997. Accordingly, no taxation charges have been included in the accounts. As a charity Headstrong is not entitled to a repayment of VAT incurred on purchases and as such VAT is a non recoverable cost to the organisation. Headstrong paid VAT of €41,560 in 2012.

9.	Fixed Assets	Intangible Assets		Tangible Assets		
		Computer Software	Total	Furniture and Fittings	Computer Equipment	Total
				€	Computer Equipment	€
COST						
	Balance at 1 January 2012	16,479	16,479	36,718	62,088	98,806
	Additions	62,525	62,525	13,744	6,309	20,053
	Disposals	-	-	(1,607)	(2,102)	(3,709)
	Balance at 31 December 2012	<u>79,004</u>	<u>79,004</u>	<u>48,855</u>	<u>66,295</u>	<u>115,150</u>
ACCUMULATED DEPRECIATION						
	Balance at 1 January 2012	9,888	9,888	14,501	53,135	67,636
	Depreciation charge for the year	15,738	15,738	6,107	8,915	15,022
	Accumulated depreciation on disposals	-	-	(1,004)	(2,102)	(3,106)
	Balance at 31 December 2012	<u>25,626</u>	<u>25,626</u>	<u>19,604</u>	<u>59,948</u>	<u>79,552</u>
NET BOOK VALUE						
	Balance at 31 December 2012	<u>53,378</u>	<u>53,378</u>	<u>29,251</u>	<u>6,347</u>	<u>35,598</u>
	Balance at 31 December 2011	<u>6,591</u>	<u>6,591</u>	<u>22,217</u>	<u>8,953</u>	<u>31,170</u>

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31ST, 2012

10. Debtors	2012	2011
	€	€
Falling due within 1 year		
Interest receivable	13,444	15,885
Prepayments	7,855	5,740
Sundry debtors	34,598	14,714
Total Debtors	<u>55,897</u>	<u>36,339</u>

11. Cash at Bank and in Hand	2012	2011
	€	€
Unrestricted	1,380,276	1,437,043
Designated	-	-
Restricted	861,884	175,778
	<u>2,242,160</u>	<u>1,612,821</u>

Restricted cash represents unspent monies received from grantors or donors who have specified certain conditions for use.
Designated cash represents monies fundraised in advance for future specific purposes identified by the Board.

12. Creditors	2012	2011
	€	€
Jigsaw project creditors	-	260
PAYE/PRSI Creditor	-	234
Accruals	70,845	18,451
	<u>70,845</u>	<u>18,945</u>
Total Creditors	<u>70,845</u>	<u>18,945</u>

13. Analysis of net assets between funds	2012			Total	2011
	Accumulated Funds Restricted	Accumulated Funds Unrestricted	Accumulated Funds Designated		
Balance at January 1st, 2012	179,509	1,488,467	-	1,667,976	1,094,312
Net Incoming Resources	620,817	27,396	-	648,212	573,664
Total recognised gains and losses relating to the period	<u>620,817</u>	<u>27,396</u>	<u>-</u>	<u>648,212</u>	<u>573,664</u>
As at 31 December 2012	<u>800,326</u>	<u>1,515,863</u>	<u>-</u>	<u>2,316,188</u>	<u>1,667,976</u>

14. Reconciliation of Incoming Resources to Net Cash Inflows from Operating Activities	2012	2011
Net incoming resources	648,212	573,664
Depreciation charges	30,760	15,376
Loss on fixed asset disposal	603	
Decrease (increase) in debtors	(21,999)	(5,380)
(Decrease)/increase in creditors	51,900	(97,221)
Interest earned	(65,074)	(29,809)
NET CASH INFLOWS FROM OPERATING ACTIVITIES	<u>644,402</u>	<u>456,630</u>

15. Net incoming resources for the year are arrived at after charging :	2012	2011
Depreciation	<u>30,760</u>	<u>15,376</u>
Auditors remuneration		
i) Audit	4,500	
ii) Non Audit Services	<u>16,512</u>	<u>10,300</u>

NATIONAL CENTRE FOR YOUTH MENTAL HEALTH LTD
(a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31ST, 2012

	2012	2011
16. Analysis of cash and cash equivalents & net debt		
Cash in hand	2,242,160	1,612,821
Debt due within one year	-	-
Debt due after one year	-	-
Total	<u>2,242,160</u>	<u>1,612,821</u>

17. Commitments and Contingencies

Headstrong has lease commitments for accommodation at Westland Square, Dublin 2 payable up to December 2014 and at the Primary Care Centre, Golf Links Road, Roscommon, payable up to November 2014.

Headstrong provides support to specific phases of a Jigsaw project for planning and implementation. This support may include a specified financial grant and grant agreements are entered into with local Jigsaw projects. Further details are outlined in the directors' report at Table 1.

18. Transactions with Directors

There are no related party transactions with the directors during the year and there was no remuneration paid to directors during the year.

19. Pro Bono Audit Services

During the year GBW provided Pro Bono Audit & Accountancy Services valued at €3,000 to the company which has being reflected in the Income and Expenditure Account.

20. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

21. Approval of Financial Statements

The financial statements were approved by the Board of Directors on 22nd May 2013.